GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:5282
ANSWERED ON:05.05.2008
HOME LOAN THROUGH POST OFFICE
Ahir Shri Hansraj Gangaram

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Government propose to provide home loans through post offices in the country;

(b) if so, whether any pilot project has been sanctioned by the Government in this regard;

(c) if so, the details thereof;

(d) whether the Government has signed any contract with the public sector banks or private sector banks for providing this facility in the country; and

(e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (SHRI JYOTIRADITYA M. SCINDIA)

(a) No, Sir.

(b) No, Sir.

(c) Does not arise in view of (b) above.

(d) & (e) An agreement has been signed between India Post and State Bank of India for Pilot Project launched on 2nd July 2007 in Andhra Pradesh, Jharkhand, Karnataka, Maharashtra and Tamil Nadu Circles for collection of Loan Applications (including Home Loan) in selected Post Offices and forwarding the same to link branches of State Bank of India.